

SNOWMASS MOUNTAIN CONDOMINIUM ASSOCIATION, INC.

**POLICIES AND PROCEDURES AND RULES AND REGULATIONS REGARDING
ADOPTION AND AMENDMENT OF POLICIES, PROCEDURES AND RULES
(38-33.3-209.5 (b)(VII))**

It is the policy of the Snowmass Mountain Condominium Association, Inc. that policies, procedures and rules are adopted by the Board of Directors at noticed meetings of the Board. Agendas of the meetings of the Board can be obtained from the Secretary of the Association and are posted on the Association's website: _____

In some instances, policies, procedures and rules and regulations are referred to and adopted by the membership at meetings of the Members.

All policies, procedures and rules and regulations are subject to ongoing review. The methodology for the repeal and amendment of policies, procedures and rules and regulations is the same as their initial adoption.

The Members of the Association are advised of the adoption, repeal or amendment of any policies, procedures, rules and regulations through the minutes of meetings that are distributed to all unit owners as promptly as practicable following such meetings.

A proposed policy, procedure and rule or regulation may be submitted to the Members in draft form with an invitation for comment or input from Members at the meeting at which it will be considered.

All adopted policies, procedures, rules and regulations are kept on file in the office of the Association.

In the event of an emergency, if the Board determines a policy is needed to cover an item of emergency nature, at the Board's sole discretion, the Board will not be required to provide prior notice or opportunity for comment on the policy to the Members of the Association prior to implementation.

Adopted by the Board of Directors of the
Snowmass Mountain Condominium Association,
Inc., Snowmass Village, Colorado on

11 April, 2016

By: _____

President